

**MICRON INDICES COMPARISON**

Source AWEX Wooltrak

AWEX INDICATOR	This Week 10/07/20	Last Week 03/07/20	Change	Last Year 12/07/19	Change
17	1658	1598	+60	2133	-475
18	1434	1409	+25	2116	-682
19	1274	1291	-17	2054	-780
20	1253	1219	+34	2046	-793
21	1253	1194	+59	2037	-784
22	NQ	NQ	0	2034	0
23	NQ	NQ	0	NQ	0
24	NQ	NQ	0	NQ	0
25	1000	NQ	0	NQ	0
26	866	816	+50	1373	-507
28	564	564	0	1053	-489
30	466	466	0	861	-395
32	268	268	0	588	-320
MC	832	826	+6	990	-158

The wool market posted solid gains prior to the three-week winter recess. The EMI added 18 cents to close at 1134 cents, with general improvements in both merino and crossbred categories driving the EMI higher. The offering of 35,282 bales was by far the largest offering since Easter as growers elected to sell rather than hold wool, especially after last week's price increase. In the merino fleece section, prices improved for all types on the opening day, with the best increases in any of the high yielding types which were keenly sought after, particularly at the finer end. In our catalogue, we only passed in one fleece lot, a clear demonstration that competition was more widespread, and buyers were keen to secure quantity before the recess. Sometimes competition wanes as the sale progresses as buyers fill orders and choose not to take stock prior to the recess. However, that was not the case this week as it was clear orders needed filling resulting in gains on the final day that were the best we've seen in months. Prices improved by as much as 50 cents at both the finer end and in the medium types, with strong competition right to the final lot. The only area not to record any increase was in the 18.5 to 19-micron range where the supply was greatest. Merino skirtings improved for all types adding as much as 30 cents. One major European processor, who had been quiet for months, reentered the market. This certainly increased competition as they purchase a wide variety of skirting types. Crossbreds also had a good week, adding up to 50 cents at the finer end and remaining unchanged elsewhere. Cardings remained generally unchanged for all types.

The market is now in recess for three weeks and will resume on Monday the 3<sup>rd</sup> of August.

**FORWARD PRICES** (Supplied by Riemann's) 10/07/2020

	18.0	19	19.5	21	28	30
<b>AUCTION</b>	1434	1274	1248	1253	564	466
<b>Aug-20</b>	NQ	1265	NQ	NQ	NQ	NQ
<b>Oct-20</b>	NQ	1265	NQ	NQ	NQ	NQ
<b>Dec-20</b>	NQ	1250	NQ	NQ	NQ	NQ
<b>Feb-21</b>	NQ	NQ	NQ	NQ	NQ	NQ
<b>Apr-21</b>	NQ	NQ	NQ	NQ	NQ	NQ
<b>Jun-21</b>	NQ	NQ	NQ	NQ	NQ	NQ

**MAJOR AUCTION BUYERS** (Bales)

1	Techwool Trading	4,263	2	Endeavour Wool	3,441	3	Lempriere Aust	3,369
4	Aust Merino Exp	2,540	5	United Wool	2,146	6	Tianyu Aust	2,131
7	Fox & Lillie	2,015	8	PJ Morris	1,951	9	Kathaytex	1,666

**Market Indicators compared with 03/07/20**

**EASTERN** 1134¢/kg ▲ 18  
**SOUTHERN** 1108¢/kg ▲ 20

**Three Week Forecast**

Week 03	13/07/20	RECESS
Week 04	20/07/20	RECESS
Week 05	27/07/20	RECESS