

**MICRON INDICES COMPARISON**

Source AWEX Wooltrak

AWEX INDICATOR	This Week 19/06/20	Last Week 12/06/20	Change	Last Year 21/06/19	Change
17	1588	1604	-16	2173	-585
18	1427	1483	-56	2138	-711
19	1297	1368	-71	2099	-802
20	1224	1280	-56	2073	-849
21	1223	1250	-27	2068	-845
22	NQ	NQ	0	NQ	0
23	NQ	NQ	0	NQ	0
24	NQ	NQ	0	NQ	0
25	NQ	NQ	0	NQ	0
26	815	833	-18	NQ	0
28	589	613	-24	1091	-502
30	490	508	-18	885	-395
32	298	319	-21	603	-305
MC	903	896	+7	953	-50

The wool market closed lower this week. Only 15,800 bales were finally offered this week with no Fremantle sale and plenty of catalogued wool withdrawn prior to sale. The small offerings over the last month have assisted the market. However, demand remains weak given the fact that mills around the world are operating at varying levels of capacity. This week, not even the second smallest offering in 25 years could sustain the market at last week's levels. The EMI fell 32 cents with falls in across both the merino and crossbred sectors driving the EMI down. In the merino fleece section, prices were weaker on the opening day and fell until the end of the second day. The final result saw most indicators broader than 18 microns lose from 50 to 70 cents clean. The few better yielding lines were keenly sought after in a selection that was dominated by lower yielding types. Buyers struggled to achieve the minimum yield requirements for batches given the small offering and the dominance of those low yielding types. One positive in the fleece sector this week was the solid increase in pricing for prem shorn types. After several months in the doldrums, prices increased again this week as interest in "open top" types returned. Merino skirtings were mixed. Some of the better style, finer low VM types sold well while all other types drifted lower. Crossbreds formed only 13% of the total offering and despite the low volume, prices fell 15 to 25 cents. Inferior types which had sold to stronger competition in recent weeks, fell away as buyers searched for quality and ensured that deliveries met minimum standards. Cardings provided a highlight, achieving small price increases for all types.

Next week, 30,000 bales are on offer nationally. Traders and processors reported that there was some new business written over the last 24 hours. Sales of greasy types and tops was encouraging, even though volumes were limited. Those sales will be required to support the increased supply, both next week and in the opening two sales of the new season.

**FORWARD PRICES** (Supplied by Riemann's) 19/06/2020

	18.0	19	19.5	21	28	30
<b>AUCTION</b>	1427	1297	1272	1223	589	490
<b>Jun-20</b>	1470	NQ	NQ	NQ	NQ	NQ
<b>Aug-20</b>	NQ	NQ	NQ	NQ	NQ	NQ
<b>Oct-20</b>	NQ	1270	NQ	NQ	NQ	NQ
<b>Dec-20</b>	NQ	NQ	NQ	NQ	NQ	NQ
<b>Feb-21</b>	NQ	NQ	NQ	NQ	NQ	NQ
<b>Apr-21</b>	NQ	NQ	NQ	NQ	NQ	NQ

**MAJOR AUCTION BUYERS** (Bales)

1	Lempriere Aust	1,710	2	Tianyu Aust	1,678	3	United Wool	1,677
4	Endeavour Wool	1,416	5	Techwool Trading	1,415	6	Aust Merino Exp	851
7	Kathaytex Aust	791	8	Fox & Lillie	686	9	Seatech Ind.	563

**Market Indicators compared with 12/06/20**

**EASTERN** 1139¢/kg ▼32

**SOUTHERN** 1110¢/kg ▼31

**Three Week Forecast**

Week 52	22/06/20	30,240
Week 01	29/06/20	32,044
Week 02	06/07/20	26,449